

ANNUAL REPORT

OF

SWS-W

CDS Stone Ridge Utility LLC

NAME

364 Stone Ridge Road Blanchard, ID 83809

ADDRESS

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED 2021

ANNUAL REPORT FOR WATER UTILITIES TO
THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING 12/31/2021

COMPANY INFORMATION

1 Give full name of utility CDS StoneRidge Utilities, LLC
 Telephone Area Code (208)
 E-mail address chansan@comcast.net
 2 Date of Organization December 2018
 3 Organized under the laws of the state of IDAHO
 4 Address of Principal Office (number & street) 364 StoneRidge Rd
 5 P.O. Box (if applicable) _____
 6 City Blanchard
 7 State IDAHO
 8 Zip Code 83804
 9 Organization (proprietor, partnership, corp.) Partnership
 10 Towns, Counties served StoneRidge Golf Course Community
Banner County
Blanchard, IDAHO

11 Are there any affiliated companies?
 If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.
NO

12 Contact Information	Name	Phone No.
President (Owner)	<u>Chan Karupiah</u>	<u>208 660-1045</u>
Vice President		
Secretary		
General Manager	<u>" "</u>	<u>" "</u>
Complaints or Billing	<u>" "</u>	<u>" "</u>
Engineering	<u>" "</u>	<u>" "</u>
Emergency Service	<u>" "</u>	<u>" "</u>
Accounting	<u>" "</u>	<u>" "</u>

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year?
 If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.
NO

14 Where are the Company's books and records kept?
 Street Address 364 Stone Ridge Road
 City Blanchard
 State IDAHO
 Zip 83804

NAME: CDS Stone Ridge Utilities

COMPANY INFORMATION (Cont.)

For the Year Ended 12/31/2021

15 Is the system operated or maintained under a service contract? NO

16 **If yes:** With whom is the contract? _____
When does the contract expire? _____
What services and rates are included? _____

17 Is water purchased for resale through the system? NO

18 **If yes:** Name of Organization _____
Name of owner or operator _____
Mailing Address _____
City _____
State _____
Zip _____

	Gallons/CCF	\$Amount
Water Purchased	_____	_____

19 Has any system(s) been disapproved by the Idaho Division of Environmental Quality? no

If yes, attach full explanation

20 Has the Idaho Division of Environmental Quality recommended any improvements? NO

If yes, attach full explanation

21 Number of Complaints received during year concerning:
a Quality of Service 3
b High Bills 2
Disconnection -

22 Number of Customers involuntarily disconnected -

23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701? 2016

Attach a copy of the Summary

24 Did significant additions or retirements from the Plant Accounts occur during the year? NO

If yes, attach full explanation and an updated system map



NAME: CDS Stone Ridge Utilities

REVENUE & EXPENSE DETAIL

For the Year Ended 12/31/2021

ACCT #	DESCRIPTION		
400 REVENUES			
1	460	Unmetered Water Revenue	
2	461.1	Metered Sales - Residential	\$ 217,845
3	461.2	Metered Sales - Commercial, Industrial	
4	462	Fire Protection Revenue	
5	464	Other Water Sales Revenue	20,789.
6	465	Irrigation Sales Revenue	
7	466	Sales for Resale	
8	400	Total Revenue (Add Lines 1 - 7) (also enter result on Page 4, line 1)	\$ 238,634
9	*	DEQ Fees Billed separately to customers	Booked to Acct #
10	**	Hookup or Connection Fees Collected	39,933 Booked to Acct # 333
11	***	Commission Approved Surcharges Collected	\$17,089 Booked to Acct # 464.4

401 OPERATING EXPENSES

12	601.1-6	Labor - Operation & Maintenance	68,875
13	601.7	Labor - Customer Accounts	30,663
14	601.8	Labor - Administrative & General	58,182
15	603	Salaries, Officers & Directors	33,696
16	604	Employee Pensions & Benefits	
17	610	Purchased Water	
18	615-16	Purchased Power & Fuel for Power	36,642
19	618	Chemicals	1,042
20	620.1-6	Materials & Supplies - Operation & Maint.	15,196
21	620.7-8	Materials & Supplies - Administrative & General	4,078.
22	631-34	Contract Services - Professional	38,783
23	635	Contract Services - Water Testing	2,095
24	636	Contract Services - Other	
25	641-42	Rentals - Property & Equipment	68,704
26	650	Transportation Expense	57.
27	656-59	Insurance	7,315
28	660	Advertising	
29	666	Rate Case Expense (Amortization)	
30	667	Regulatory Comm. Exp. (Other except taxes) ?	1,888.
31	670	Bad Debt Expense	
32	675	Miscellaneous	
33		Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)	\$ 367,214

Name: COS Stone Ridge Utilities

INCOME STATEMENT

For Year Ended 12/31/2021

ACCT #	DESCRIPTION		
1	Revenue (From Page 3, line 8)		<u>\$238,634</u>
2	Operating Expenses (From Page 3, line 33)	<u>367,214</u>	
3	403 Depreciation Expense	<u>99,670</u>	
4	406 Amortization, Utility Plant Aquisition Adj.		
5	407 Amortization Exp. - Other		
6	408.10 Regulatory Fees (PUC)		
7	408.11 Property Taxes		
8	408.12 Payroll Taxes		
9A	408.13 Other Taxes (list) DEQ Fees		
9B			
9C			
9D			
10	409.10 Federal Income Taxes		
11	409.11 State Income Taxes		
12	410.10 Provision for Deferred Income Tax - Federal		
13	410.11 Provision for Deferred Income Tax - State		
14	411 Provision for Deferred Utility Income Tax Credits		
15	412 Investment Tax Credits - Utility		
16	Total Expenses from operations before interest (add lines 2-15)		<u>\$416,884</u>
17	413 Income From Utility Plant Leased to Others		
18	414 Gains (Losses) From Disposition of Utility Plant		
19	Net Operating Income (Add lines 1, 17 & 18 less line 16)		<u>(\$178,250)</u>
20	415 Revenues, Merchandizing Jobbing and Contract Work		
21	416 Expenses, Merchandizing, Jobbing & Contracts		
22	419 Interest & Dividend Income		
23	420 Allowance for Funds used During Construction		
24	421 Miscellaneous Non-Utility Income		
25	426 Miscellaneous Non-Utility Expense		
26	408.20 Other Taxes, Non-Utility Operations		
27	409-20 Income Taxes, Non-Utility Operations		
28	Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)		<u>(\$178,250)</u>
29	Gross Income (add lines 19 & 28)		<u>\$4,763</u>
30	427.3 Interest Exp. on Long-Term Debt		
31	427.5 Other Interest Charges		
32	NET INCOME (Line 29 less lines 30 & 31) (Also Enter on Pg 9, Line 2)		<u>(\$183,013)</u>

Name: CDS Stone Ridge Utilities

ACCOUNT 101 PLANT IN SERVICE DETAIL
For Year Ended 12/31/2021

SUB ACCT #	DESCRIPTION	Balance Beginning of Year	Added During Year	Removed During Year	Balance End of Year
1 301	Organization				
2 302	Franchises and Consents				
3 303	Land & Land Rights				
4 304	Structures and Improvements	779,820			779,820
5 305	Collecting & Impounding Reservoirs				
6 306	Lake, River & Other Intakes				
7 307	Wells				
8 308	Infiltration Galleries & Tunnels				
9 309	Supply Mains	123,943			123,943
10 310	Power Generation Equipment				
11 311	Power Pumping Equipment	91,967			91,967
12 320	Purification Systems	5,078			5,078
13 330	Distribution Reservoirs & Standpipes				
14 331	Trans. & Distrib. Mains & Accessories				
15 333	Services	15,248	264,421	39,933	179,736
16 334	Meters and Meter Installations	27,251			27,251
17 335	Hydrants	13,823			13,823
18 336	Backflow Prevention Devices				
19 339	Other Plant & Misc. Equipment	3,051			3,051
20 340	Office Furniture and Equipment				
21 341	Transportation Equipment				
22 342	Stores Equipment				
23 343	Tools, Shop and Garage Equipment				
24 344	Laboratory Equipment				
25 345	Power Operated Equipment				
26 346	Communications Equipment				
27 347	Miscellaneous Equipment				
28 348	Other Tangible Property				
29	TOTAL PLANT IN SERVICE	\$1,055,181	264,421	39,933	\$1,219,669
	(Add lines 1 - 28)				

Enter beginning & end of year totals on Pg 7, Line 1

Name: CDS Stone Ridge Utilities

ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL

For Year Ended 12/31/2021

SUB ACCT #	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1 304	Structures and Improvements		\$721,301	749,613	28,312
2 305	Collecting & Impounding Reservoirs				
3 306	Lake, River & Other Intakes				
4 307	Wells				
5 308	Infiltration Galleries & Tunnels				
6 309	Supply Mains		71,461	75,180	3,718
7 310	Power Generation Equipment				
8 311	Power Pumping Equipment		91,967	91,967	-
9 320	Purification Systems		3,227	3,565	339
10 330	Distribution Reservoirs & Standpipes				
11 331	Trans. & Distrib. Mains & Accessories				
12 333	Services		762	9,749	8,987
13 334	Meters and Meter Installations		9,650	17,476	7,826
14 335	Hydrants		11,107	11,543	436
15 336	Backflow Prevention Devices				
16 339	Other Plant & Misc. Equipment		1,330	1,382	52
17 340	Office Furniture and Equipment				
18 341	Transportation Equipment				
19 342	Stores Equipment				
20 343	Tools, Shop and Garage Equipment				
21 344	Laboratory Equipment				
22 345	Power Operated Equipment				
23 346	Communications Equipment				
24 347	Miscellaneous Equipment				
25 348	Other Tangible Property				
26	TOTALS (Add Lines 1 - 25)		\$910,805	966,475	\$49,670

Enter beginning & end of year totals on Pg 7, Line 7

Name: CDS Stone Ridge Utilities

BALANCE SHEET

For Year Ended 12/31/2021

		<u>ASSETS</u>	Balance	Balance	Increase
ACCT #	DESCRIPTION		Beginning	End of	or
			of Year	Year	(Decrease)
1	101	Utility Plant in Service (From Pg 5, Line 29)	\$ 1,055,181	\$ 1,219,669	\$ 164,488
2	102	Utility Plant Leased to Others			
3	103	Plant Held for Future Use			
4	105	Construction Work in Progress			
5	114	Utility Plant Aquisition Adjustment			
6		Subtotal (Add Lines 1 - 5)	1,055,181	1,219,669	164,488
7	108.1	Accumulated Depreciation (From Pg 6, Line 26)	910,805	960,175	49,670
8	108.2	Accum. Depr. - Utility Plant Lease to Others			
9	108.3	Accum. Depr. - Property Held for Future Use			
10	110.1	Accum. Amort. - Utility Plant in Service			
11	110.2	Accum. Amort. - Utility Plant Lease to Others			
12	115	Accumulated Amortization - Aquisition Adj.			
13		Net Utility Plant (Line 6 less lines 7 - 12)	\$ 144,376	259,195	114,819
14	123	Investment in Subsidiaries			
15	125	Other Investments			
16		Total Investments (Add lines 14 & 15)	- 0 -	0	0 -
17	131	Cash	90,785	(20,904)	(111,689)
18	135	Short Term Investments <i>UNDEPOSITED FUNDS</i>	48,832		(48,832)
19	141	Accts/Notes Receivable - Customers	(- 107,648)	96,300	203,948
20	142	Other Receivables			
21	145	Receivables from Associated Companies			
22	151	Materials & Supplies Inventory			
23	162	Prepaid Expenses			
24	173	Unbilled (Accrued) Utility Revenue			
25	143	Provision for Uncollectable Accounts			
26		Total Current (Add lines 17 -24 less line 25)	31,969	(75,396)	(43,427)
27	181	Unamortized Debt Discount & Expense			
28	183	Preliminary Survey & Investigation Charges			
29	184	Deferred Rate Case Expenses			
30	186	Other Deferred Charges			
31		Total Assets (Add lines 13, 16 & 26 - 30)	\$ 176,345	334,591	158,246

Name: CDS Stone Ridge Utilities

BALANCE SHEET

For Year Ended 12/31/2021

<u>LIABILITIES & CAPITAL</u>		Balance	Balance	Increase
ACCT #	DESCRIPTION	Beginning of Year	End of Year	or (Decrease)
1	201-3 Common Stock			
2	204-6 Preferred Stock			
3	207-13 Miscellaneous Capital Accounts	(184,322)	(259,004)	(74,682)
4	214 Appropriated Retained Earnings			
5	215 Unappropriated Retained Earnings	(200,246)	(216,105)	(15,859)
6	216 Reacquired Capital Stock			
7	218 Proprietary Capital			
8	Total Equity Capital (Add Lines 1-5+7 less line 6)	(384,567)	(475,109)	(90,541)
9	221-2 Bonds			
10	223 Advances from Associated Companies			
11	224 Other Long - Term Debt	175,504	152,058	(23,446)
12	231 Accounts Payable	77,470	16,185	(61,285)
13	232 Notes Payable			
14	233 Accounts Payable - Associated Companies	227,340	641,456	414,116
15	235 Customer Deposits (Refundable)			
16	236.11 Accrued Other Taxes Payable			
17	236.12 Accrued Income Taxes Payable			
18	236.2 Accrued Taxes - Non-Utility			
19	237-40 Accrued Debt, Interest & Dividends Payable			
20	241 Misc. Current & Accrued Liabilities	80,600	-	(80,600)
21	251 Unamortized Debt Premium			
22	252 Advances for Construction			
23	253 Other Deferred Liabilities			
24	255.1 Accumulated Investment Tax Credits - Utility			
25	255.2 Accum. Investment Tax Credits - Non-Utility			
26	261-5 Operating Reserves			
27	271 Contributions in Aid of Construction			
28	272 Accum. Amort. of Contrib. in Aid of Const. **			
29	281-3 Accumulated Deferred Income Taxes			
30	Total Liabilities (Add lines 9 - 29)	560,914	809,699	248,785
31	TOTAL LIAB & CAPITAL (Add lines 8 & 30)	176,347	334,590	158,244

** Only if Commission Approved

Name: CDS Stone Ridge Utilities

STATEMENT OF RETAINED EARNINGS

For Year Ended 12/31/2021

1	Retained Earnings Balance @ Beginning of Year	(512,124)
2	Amount Added from Current Year Income (From Pg 4, Line 32)	(183,013)
3	Other Credits to Account	_____
4	Dividends Paid or Appropriated	_____
5	Other Distributions of Retained Earnings	_____
6	Retained Earnings Balance @ End of Year	(695,137)

CAPITAL STOCK DETAIL

7	Description (Class, Par Value etc.)	No. Shares Authorized	No. Shares Outstanding	Dividends Paid
CDS	Stone Ridge UTILITIES IS			
	a. LLC partnership			

DETAIL OF LONG-TERM DEBT

8	Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued
	DEB Loan	2	152,058	4,763.45	-

Name: CDS Stone Ridge Utilities

SYSTEM ENGINEERING DATA
For Year Ended 12/31/2021

1 Provide an updated system map if significant changes have been made to the system during the year.

2 Water Supply:

Pump Designation or location	Rated Capacity (gpm)	Type of Treatment: (None, Chlorine Fluoride Filter etc.)	Annual Production (000's Gal.)	Water Supply Source (Well, Spring, Surface Wtr)
Well #1 EDD 5117	800	Chlorine	47,049	Well
Well #2 EDD 5118	0	Chlorine	Backup	Well
Well #3 DSD 48131	600	Chlorine	50,125	Well
System TOTALS			97,175	

3 System Storage:

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir (Elevated, Pressurized, Boosted)	Construction (Wood, Steel Concrete)
Storage Tank 1/4 mi. WST Well	315000	315000	Elevated	Concrete
2 Storage tanks 1 mi. W walk	20,000	20,000	buried	Steel
A Storage tanks 1 mi. W well	12000	12,000	buried	Concrete

(Duplicate form and attach if necessary. Asterisk facilities added this year.)

Name: CDS Stone Ridge Utilities

SYSTEM ENGINEERING DATA
(continued)
For Year Ended 12/31/2021

4. Pump information for ALL system pumps, including wells and boosters.

Designation or Location & Type of Pump**	Horse Power	Rated Capacity (gpm)	Discharge Pressure (psi)	Energy Used This Year
Pump #1 Line shaft turbine	12.5	1800	11.5	124,675 Kwh
Pump #2 Line Shaft turbine	0	0	0	Backup
Pump #3 Submersible	100	600	11.5	125,107 Kwh

** Submit pump curves unless previously provided or unavailable. Asterisk facilities added this year. Attach additional sheets if inadequate space is available on this page.

5. If Wells are metered:
 What was the total amount pumped this year? 132,297,100
 What was the total amount pumped during peak month? August 31,563,500
 What was the total amount pumped on the peak day? July 17th 1,019,978
6. If customers are metered, what was the total amount sold in peak month? 28,722,785
7. Was your system designed to supply fire flows? YES
 If Yes: What is current system rating? 5
8. How many times were meters read this year? 8
 During which months? APRIL - OCT
9. How many additional customers could be served with no system improvements except a service line and meter? 713
 How many of those potential additions are vacant lots? 500
10. Are backbone plant additions anticipated during the coming year? NO
 If Yes, attach an explanation of projects and anticipated costs!
11. In what year do you anticipate that the system capacity (supply, storage or distribution) will have to be expanded? 2025/2026

Name: CDS Stone Ridge Utilities

SYSTEM ENGINEERING DATA
(continued)
For Year Ended 12/31/2021

FEET OF MAINS

1	Pipe Size	In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use End of Year
	10"	1,355		0	1,355
	8"	13,255		0	13,255
	6"	11,550		0	11,550
	4"	9,500		0	9,500
	3"	27,900		0	27,900
		4,250		0	4,250
		100			

CUSTOMER STATISTICS

	Number of Customers		Thousands of Gallons Sold	
	This Year	Last Year	This Year	Last Year
2 Metered:				
2A Residential	334	307	132297100	97175000
2B Commercial	18	18		
2C Industrial				
3 Flat Rate:				
3A Residential				
3B Commercial				
3C Industrial				
4 Private Fire Protection				
5 Public Fire Protection				
6 Street Sprinkling				
7 Municipal, Other				
8 Other Water Utilities				
TOTALS (Add lines 2 through 8)				

CERTIFICATE

State of Idaho)
County of Bonner) ss

WE, the undersigned Chan Kampiah
and _____
of the CDS Stonedge Utilities LLC
utility, on our oath do severally say that the foregoing report has been prepared under our direction,
from the original books, papers and records of said utility; that we have carefully examined same, and
declare the same to be a correct statement of the business and affairs of said utility for the period
covered by the report in respect to each and every matter and thing therein set forth, to the best of our
knowledge, information and belief.

(Chief Officer)

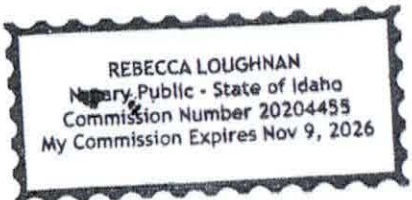
(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me

this 17th day of March, 2023

Rebecca Loughnan
NOTARY PUBLIC

My Commission Expires Nov 9, 2024



gdk/excel/jneison/anulrpts/wtrannualrpt

